

2019

LAPORAN TAHUNAN
年度报告书

ANNUAL REPORT

38th Annual General
Meeting of Delegates

第三十八届年度代表大会



自立合作社[®]
KOJADI
KOPERASI JAYADIRI MALAYSIA BERHAD

自立合作社 2019 年度董事会报告

谨代表自立合作社董事会同仁，向各位提呈截至 2019 年 12 月 31 日财务年度的报告和财务报表。

尽管整体营业情况持续充满挑战，本社与本集团的业绩继续达到预期的水平，以维持社务的成长和盈利能力。作为本社收入主要贡献来源的中小企业贷款计划全面落实后，本社的企业贷款业务继续成长。另一方面，本社的教育贷款也持续成为本社的核心业务之一。

1. 经济评论

我国 2019 年的国内生产总值增长率为 4.3%，较政府所预测的 4.7% 低，也创下自 2009 年全球金融危机以来的最低水平。成长下滑的主因是供应链受到干扰的不利影响，尤其是在商品领域，正如亚洲许多国家，我国的经济在 2019 年受到中美贸易战和全球需求趋软极大压力。

与大多数经济体一样，马来西亚经济在 2020 年第一季度受到新冠肺炎的影响，马来西亚

KOPERASI JAYADIRI MALAYSIA BERHAD 2019 ANNUAL REPORT OF THE BOARD

On behalf of the Board of Koperasi Jayadiri Malaysia Berhad (KOJADI), it is my great pleasure to present to you the Annual Report and Financial Statements for the financial year ended 31 December 2019.

Despite the continued challenging business environment in the financial year ended 31 December 2019, the Koperasi and the Group continued to perform within expectations by maintaining its business growth and profitability. The Koperasi's business loan portfolio continued to grow with the full implementation of the SME Loan Scheme, which is one of the main revenue contributors. The education loan portfolio continued to be one of the core activities of the Koperasi.

1. ECONOMIC REVIEW

Malaysia's annual Gross Domestic Product growth moderated to 4.3% in 2019, below the government's forecast of 4.7% and the lowest level since the global financial crisis in 2009, mainly due to the adverse effects of supply chain disruptions, especially in the commodity sector. Malaysia's economy, like many in Asia, came under heavy pressure in 2019 from the escalating China-US trade war and softening global demand.

The Malaysian economy, as with most economies, was impacted by COVID-19 in the first quarter of 2020 and the Malaysian economy moderated sharply to 0.7% in the

经济在 2020 年第一季度大幅度放缓至 0.7% (2019 年第四季度:3.6%)。放缓主因是政府实施了行动管制令。

随着放松这些遏制措施和解除国内的行动管制令, 预计 2020 年下半年经济活动将逐步改善。随着预计全球经济增长会有所改善, 马来西亚经济有望在 2021 年正面复苏。

在此背景下, 政府最近宣布的经济刺激配套及国家银行的降息举措, 预料将有助于缓解对经济的不利冲击。

2. 财务摘要

截至 2019 年 12 月 31 日财务年, 本社/集团收入从 2018 年的 RM19,277,269 略减至 RM18,348,438。本社收入的主要贡献者是应收贷款利息收入共计 RM9,964,886、于金融机构存款利息收入共计 RM4,200,261、股息收入共计 RM3,042,531, 以及租金收入共计 RM909,000。在应收贷款利息收入中, 本社以政府提供优厚贷款推行中小企业贷款计划的利息收入共 RM6,632,575, 占应收贷款利息收入总额的 66.6%。

first quarter of 2020 (4Q 2019: 3.6%) which mainly reflected the implementation of Movement Control Order (MCO).

As these containment measures are eased and the domestic MCO is lifted, economic activity is expected to gradually improve in second half of 2020. In line with the projected improvement in the global growth, Malaysia economy is expected to register a positive recovery in 2021.

Against this backdrop, the recently announced economic stimulus package and cuts in Overnight Policy Rate (OPR) and Statutory Reserve Requirement (SRR) by the central bank, deferment of loan and refinancing payments etc., are expected to cushion the adverse impact on the economy.

2. FINANCIAL HIGHLIGHTS

For the financial year ended 31 December 2019, the Koperasi/Group revenue slightly reduced to RM18,348,438 from RM19,277,269 recorded in 2018. The main contributors to the revenue were interest income totalling RM9,964,886 on loans; interest income totalling RM4,200,261 from deposits with financial institutions; gross dividend income totalling RM3,042,531, and rental income of RM909,000. The interest income totalling RM6,632,575 from the Koperasi's SME Loan Scheme accounted for 66.6% of the total interest income on loans.

本集团 2019 年税后盈利从截至 2018 年 12 月 31 日财务年的 RM5,360,502 增至 RM6,137,165 或增加 14.5%。

截至 2019 年底，本集团资产总额达 RM325,481,603，而 2018 年共计 RM319,740,568。在检讨年内，应收总贷款从 2018 年 RM139,793,411 略减至 RM135,616,833。社员基金则从 2018 年的 RM129,222,140 增至 2019 年底的 RM134,393,768；社员股本从 2018 年的 RM63,374,982 增至 2019 年的 RM63,895,051；每股净有形资产为 RM2.62，而 2018 年为 RM2.55。

截至 2019 年 12 月 31 日，本社社员共计 59,392 名，而 2018 年为 59,896 名。

3. 股息

董事会欣然建议对截至 2019 年 12 月 31 日财务年派发 4.5% 免税股息予合格社员，总计 RM2,823,430。以上股息有待本社即将举行的年度代表大会、马来西亚财政部及有关当局批准。

The Group's profit after tax increased by 14.5% to RM6,137,165 in 2019 from RM5,360,502 previously.

At the end of 2019, the Group's total assets amounted to RM325,481,603 as compared to RM319,740,568 in 2018. Total loan receivable amounted to RM135,616,833 at 31 December 2019 as compared to RM139,793,411 in 2018. Total members' funds increased to RM134,393,768 in 2019 from RM129,222,140 in 2018 while members' share capital totalled RM63,895,051 in 2019 as compared to RM63,374,982 at the end of 2018. The net tangible asset (NTA) per share was RM2.62 in 2019 as compared to RM2.55 in 2018.

The Koperasi's membership as at 31 December 2019 totalled 59,392 as compared with 59,896 in 2018.

3. DIVIDEND

The Board is pleased to recommend the payment of a 4.5% tax exempt dividend approximately totalling RM2,823,430 in respect of the financial year ended 31 December 2019. The above dividend is subject to the approval by delegates at the Koperasi's forthcoming Annual General Meeting, Ministry of Finance Malaysia and the relevant authorities.

本社已全面落实电子股息支付系统。因此，如社员未向本社提供银行户头号码以便电子股息支付，或已提供银行户头号码但因任何原因而无法进行电子支付股息的社员，上述股息将转为社员缴足股份（不足RM1者舍弃之）。

4. 投资

4.1 挂牌和无挂牌投资

截至 2019 年底，本社的投资组合包含挂牌和无挂牌股票、以及由外部资产管理公司持有的现金等，总值 RM62,427,161，而 2018 年底的投资总额为 RM64,046,891。本社的投资符合 1993 年合作社法令和 2010 年合作社准则（投资），并且获得马来西亚合作社委员会批准。本社部分的投资组合由本社自行管理，其余的投资基金则由外部资产管理公司按照各别的投资管理合约条款管理。本社为合理化投资策略，目前已将外部基金经理减剩一个。

The Koperasi has fully implemented the e-dividend payment system in line with the directive of Bank Negara Malaysia. Hence, the above dividends will be converted and capitalized into fully paid-up shares (fraction of the ringgit to be rounded down) to the share accounts of members who have not furnished their bank account numbers to the Koperasi for e-dividend, or members who have provided their bank account to the Koperasi but the dividend cannot be effected electronically due to whatsoever reasons.

4. INVESTMENTS

4.1 Quoted and Unquoted Investment

The Group's investment portfolio comprising quoted and unquoted shares and cash held by external asset management companies was valued at RM62,427,161 at the end of 2019 as compared to RM64,046,891 at the end of 2018. These investments are in compliance with the Co-operative Societies Act, 1993 and the Co-operative Societies Guidelines (Investment) 2010 and approved by the Commission of Co-operative Societies of Malaysia. The Koperasi manages a portion of its investment portfolio by itself. The remaining portion of the Koperasi's investment funds continues to be managed by an external asset management company. To rationalise the Koperasi's investment strategy, the Koperasi had reduced the number of external fund managers to one.

在检讨中的财务年内，由于证券市场行情持续低迷，本社为所投资的上市股票提供 RM1,886,138 的减值亏损拨备。

4.2 投资物业

2019 年本社继续从本社于吉打州居林购置的产业获取每月 RM78,000 的租金。本社共投资 RM15,000,000 购置此项产业（包含永久拥有权的土地和建筑物）。

根据本社与卖方于 2013 年 9 月 5 日签订的买方期权和卖方期权合约，卖方向本社提供卖方期权及本社向卖方提供买方期权，允许双方以 RM15,000,000 的价格另加 6% 资本增值，由本社把该物业卖回给卖方/卖方向本社买回该物业。上述卖方和买方期权可在买方期权和卖方期权合约日期起 3 年后第一天行使，但不可超过 72 个月行使。

经卖方要求延长时间以符合卖方与本社 2013 年所签订买卖期权合约的该投资物业买卖期权的行使，及在马来西亚合作社委员会批准下，本社与卖方签订协议契约兼买卖期权合约；在该合约下的期权行使期从 2019 年 10 月 4 日起。

During the financial year under review, the Group provided an impairment loss of RM1,886,138 on investment in quoted shares due to continued depressed market conditions.

4.2 Investment Property

The Koperasi continues to receive a monthly rental of RM78,000 in 2019 from a logistics company which has rented the Society's industrial property located in Kulim, Kedah. The Koperasi had invested RM15 million in the said property which comprises freehold land and buildings.

A put option was given to the Koperasi and a call option was given to the Vendor pursuant to a Call and Put Options Agreement dated 5 September 2013 between the Koperasi and the Vendor. The put and call option allows both parties to sell/buy back the said property to/from the Vendor/Koperasi for a consideration of RM15.0 million plus a 6% capital appreciation. The put and call option may be exercised from the first day after the end of three years from the date of the Call and Put Options Agreement but not later than seventy two (72) months.

Upon request by the Vendor for the extension of time to comply with the exercise of the call and put option on the Investment Property under the Call and Put Options Agreement entered into between the Vendor and the Koperasi in year 2013, and with the approval of the Malaysia Co-operative Societies Commission, the Koperasi and the Vendor entered into a Deed

该协议契约兼买卖期权合约规定卖方或本社可在上述生效日期后随时以期权价格 RM15,900,000 行使买卖期权把投资物业卖回给对方或向对方买回该投资物业，但期权行使期不得超过七十二（72）个月。

4.3 累计可赎回优先股的投资

本社认购了砂拉越州物业发展公司—联达发展私人有限公司共 15,000,000 单位累计可赎回优先股（每股面值 RM1.00）。此投资提供每年 8% 保证股息回酬，并以公司及个人担保及出让该公司发展的商业单位为抵押。

截至 2019 年 12 月 31 日，本社从此项投资获得共计 RM4,500,000 的担保股息。

此外，本社也认购了砂拉越另一家物业发展公司—Temasek Regal Capital Sdn. Bhd. 共 25,000,000 单位累计可赎回优先股（每股面值 RM1.00）。此投资提供每年 8% 保证股息回酬，并以个人担保及出让该公司发展的住宅单位为抵押。截至 2019 年 12 月 31 日，本社

of Settlement Cum Call and Put Options Agreement with an option period commencing on 4 October 2019.

The Deed of Settlement Cum Call and Put Options Agreement provides that either the Vendor or the Koperasi may exercise the call or put options to buy back or sell back the said Investment Property at an option price of RM15.9 million at any time after the aforesaid commencement date but not later than seventy two (72) months.

4.3 Cumulative Redeemable Preference Shares (CRPS)

The Koperasi has subscribed to a total of 15,000,000 units of Cumulative Redeemable Preference Shares of RM1.00 each with guaranteed dividend of 8% in Lien Dak Development Sdn. Bhd., a Sarawak-based property developer. The investment is secured by a corporate and personal guarantee and the assignment of commercial units developed by the Company.

As at 31 December 2019, the Group has received guaranteed dividend amounting to RM4,500,000 from this investment.

The Koperasi has also subscribed to a total of 25,000,000 units of Cumulative Redeemable Preference Shares of RM1.00 each with guaranteed dividend of 8% in Temasek Regal Capital Sdn. Bhd., a Sarawak-based property developer. The investment is secured by personal guarantee and the assignment of residential units developed by the Company. As at 31 December 2019, the Group has received

从此项投资获得共计 RM4,200,000 的担保股息。

5. 社会发展

5.1 奖学金

在检讨中财务年内，本社发放的贷学金数额减少 8.3%，从 2018 年的 RM8,599,200 减至 RM7,882,800。自本社 1981 年创立以来，截至 2019 年 12 月底，贷学金额共计约 RM275,327,193，惠及社员-学生共约 12,191 人。截至 2019 年 12 月 31 日，尚未偿还贷款增加 6.4%，从上个财务年的 RM33,776,057 增至 RM35,945,703。

根据马来西亚合作社委员会的准则，本社贷学金的不良贷款率仅 0.08%。

5.2 自立合作社微型贷款计划

自立合作社微型贷款计划的主要目的是为自创的企业和需要小额贷款应急的社员提供财务援助，进而扩大大社的贷款覆盖范围。在此计划下，获批准的申请者可获得 RM5,000 至 RM50,000 的贷款扩展业务；贷款年利率为 4%，最高摊还期为 5 年。在检讨中财务年内，尚未摊还的贷款共计

guaranteed dividend amounting to RM4,200,000 from this investment.

5. KOPERASI'S DEVELOPMENTS

5.1 Education Loans

During the year under review, total education loans disbursed by the Koperasi during the year amounted to RM7,882,800, a decrease of 8.3% from RM8,599,200 in 2018. The aggregate education loans provided by the Koperasi since its inception in year 1981 until the end of December 2019 amounted to about RM275,327,193 benefiting a total of some 12,191 member-students. Outstanding education loans, increased by 6.4% to RM35,945,703 in 2019 from RM33,776,057 recorded in 2018.

The Koperasi's Education Loan portfolio recorded a commendable low Non-Performing Loan ratio of 0.08% as per the guidelines of the Malaysia Co-operative Societies Commission.

5.2 KOJADI Micro Credit Scheme

The main objective of the KOJADI Micro Credit Scheme is to expand the Koperasi's loan coverage by assisting needy members to tide over short term financial burden by providing financial assistance for self-sustaining business ventures and members who need a small loan during critical times. Under the scheme, successful applicants may receive loan ranging from RM5,000 to RM50,000 for business expansion at an average interest rate of 4% per annum with

RM5,149,586, 而 2018 年则共计 RM7,198,541。

5.3 杂货店转型(TUKAR) / 修车厂现代化 (ATOM) 计划

本社是全国获得政府委托和指定推行 TUKAR 和 ATOM 计划的首家华裔合作社，以提供贷款给合格的参与者。TUKAR 的宗旨是将传统零售商和杂货店现代化，以提高他们的竞争力，应付超市和霸市对传统零售业带来的日益重大的威胁。修车厂现代化计划 (ATOM) 的宗旨也是要将国内目前缺少组织的传统修车厂行业现代化。

在检讨中财务年底，在杂货店转型和修车厂现代化计划下尚未偿还的贷款共计 RM4,581,882，而 2018 年则共达 RM5,279,683。

5.4 自立合作社中小企业贷款计划

本社自 2015 年以来，共获得马来西亚财政部提供累计贷款 RM150,000,000，以推行《自立合作社华裔中小企业贷款计划》。此贷款的目的是扶持华裔中小企业创造商机，进而提

the maximum repayment period of five years. During the year under review, the loan receivable under the scheme amounted to RM5,149,586 as compared to RM7,198,541 previously.

5.3 Small Retailer Transformation (TUKAR) / Automotive Workshop Modernisation (ATOM) Programme

The Koperasi is the first Chinese-based cooperative society in the nation to be entrusted and designated to provide loans to eligible participants of TUKAR and ATOM from the Chinese community. TUKAR is aimed at transforming traditional retailers and grocery shops to enhance their competitiveness in the face of the increasing threat brought by supermarkets and hypermarkets. The objective of the ATOM is to transform the automotive service and repair sector that is currently less organized.

For the year under review, loan receivable under the TUKAR and ATOM programme at the end of the 2019 financial year totalled RM4,581,882 compared to RM5,279,683 previously.

5.4 KOJADI Small and Medium Enterprises Scheme (SME Loan Scheme)

Since 2015, the Koperasi has received aggregate soft loans totalling RM150.0 million from the Malaysia Ministry of Finance to implement the KOJADI SME Loan Scheme for the Chinese community. The facility is aimed at assisting Chinese SME operators to create opportunities

升国家的国内生产总值，协助国家迈向经济转型计划下的高收入经济体的愿景。在本社的华裔中小企业贷款计划下，合格申请者可获得 RM50,000 至 RM500,000 的贷款，年利率为 4% 平率。

此项贷款计划自 2015 年 6 月推行后，获得社员踊跃响应。截至 2019 年底，本社共批准申请者 917 位，批准贷款总计 RM162,760,000。获批准的申请者来自全国各地制造业及服务业的中小型企业者。

根据马来西亚合作社委员会的准则，本社中小企业贷款计划的不良贷款率仅 0.72%。

6. 股份偿还基金

在检讨中的财务年内，本社共批准 807 份股份偿还申请，批准款额共计 RM1,755,948。本社设立此基金的宗旨是让年老及有迫切经济需要的社员赎回在本社的股金。

enhance the nation's Gross Domestic Product and to move the nation towards the vision as a high income economy in line with the goals of the Economic Transformation Programme. Eligible applicants under the scheme may obtain financing from RM50,000 to a maximum margin of RM500,000 at a flat interest rate of 4% per annum.

The scheme has been well-received by the Koperasi's members since its launch in June 2015. As at end of December 2019, a total of 917 applications were approved with an aggregate loan amount of RM162,760,000. Applicants approved comprised SME in both manufacturing and service sectors and from every parts of the country.

The KOJADI SME Loan scheme recorded a commendable low Non-Performing Loan ratio of 0.72% as per the guidelines of the Malaysia Co-operative Societies Commission.

6. SHARE REDEMPTION FUND (SRF)

During the year under review, the Koperasi approved a total of 807 applications for the Share Redemption Fund involving an approved redemption amount of RM1,755,948. The purpose of the SRF is to enable members to redeem their shares on grounds of old age and urgent financial needs.

董事会建议为截至 2019 年 12 月 31 日财务年从净盈利中拨出 RM1,500,000 以及从法定储备金中拨出 RM600,000 供社员退股用途。

7. 社员抚恤金计划

在检讨中的财务年内，本社批准共计 RM54,800 的抚恤金。此计划是在本社の社员福利基金下创立，目的是为合格的已故社员家属提供一次性的抚恤金。

本社社员抚恤金计划在 2010 年成立以来，截至 2019 年底共批准 779 项申请，发放 RM259,802 给合格已故社员的受益人。在此项计划下，合格已故社员的家属/受益人将获得 RM200 的抚恤金。

8. 参与各项活动简报

8.1 表扬

本社优良的业绩，继续得到表扬，获马来西亚合作社委员会列入 2019 年全国 100 家最佳合作社名榜第 19 位。（2018 年名列第 52 位）。

For the financial year ended 31 December 2019, the Directors have proposed to allocate a sum of RM1,500,000 from the current year's net profit and RM600,000 from the Statutory Reserve Fund for share redemption purposes.

7. MEMBERS' BENEVOLENCE SCHEME (KMBS)

During the current financial year, the Society had approved the benevolence benefit amounting to RM54,800 under the KOJADI Members' Benevolence Scheme. Formed under the KOJADI Members Welfare Fund, the Scheme aims to provide "one-time" benevolence to the beneficiaries of an eligible deceased member.

Since the implementation of KOJADI Members' Benevolence Scheme in 2010, the Koperasi had approved 779 applications totalling RM259,802 to the beneficiaries of eligible deceased member as at end of 2019. Under the Scheme, a sum of RM200 will be paid to the next-of-kin/ beneficiary of a qualified deceased member.

8. REPORT ON ACTIVITIES

8.1 Recognitions

The Koperasi's consistent and sound performance continued to be recognized as it was ranked 19th among the Top 100 Best Co-operative Societies in Malaysia in 2019 by the SKM. (Year 2018: ranked 52).

8.2 培训及发展

在检讨中的财务年内，本社董事与内部稽查委员会委员及职员参与了由马来西亚全国合作社总会（ANGKASA），马来西亚合作社学院（IKM）及马来西亚合作社委员会（SKM）等机构及本社所举办及安排的一系列会议、课程、研讨会和 活动如下：

- (a) 于 2019 年 11 月 16 日出席 2020 年及 2021 年人民银行区大会。
- (b) 马来西亚合作社委员会成立合作社金融服务业管理委员会。本社主席拿督威拉古乃光获委为委员会成员。同时，本社秘书拿督易沛鸿也获委为工作小组委员会成员。

宗旨是规划和实施合作社金融服务业发展计划中列出的行动计划，并分析，审查和监管行动计划，并自愿地研究所有计划中产生的冲击。

8.2 Training and Development

During the year under review, members of the Board and Internal Audit Committee and employee participated in the following self-organised events and activities organized and arranged by Angkatan Koperasi Kebangsaan Malaysia Berhad (ANGKASA), Institut Koperasi Malaysia (IKM) and Suruhanjaya Koperasi Malaysia (SKM), the Society and other related organisations:

- (a) Attendance on 16 November 2019 at Bank Rakyat's Regional Annual General Meeting for year 2020 and year 2021.
- (b) Implementation of the Stewardship Committee of Co-operative Financial Service Sector by SKM. KOJADI Chairman Datuk Wira Koh Nai Kwong was appointed as the member of the Committee. Meanwhile, KOJADI Secretary, Dato'Yik Phooi Hong was also appointed as the member in the working sub-committee.

The functions of the Committee are to plan and implement action plans set out in the Co-operative Financial Services Sector Development Plan and to analyse, review and monitor action plans as well as research all the impacts / planning of action plans on voluntarily basis.

拿督威拉古乃光于 2020 年 3 月 9 日及 10 日出席了首个工作坊。

- (c) 马来西亚合作社委员会执行主席于 2019 年 3 月 14 日组团率领官员代表们礼节访问本社，以了解本社的业务和发展。
- (d) 本社主席拿督威拉古乃光于 2019 年 8 月 7 日组团率领自立合作社董事会成员礼节访问马来西亚合作社委员会，并向他们简报本社的最新发展。
- (e) 马来西亚合作社委员会于 2019 年 9 月 21 日在赛城之 Tamarind 广场启动了“全国合作社组织一百周年倒数”活动。其宗旨是向公众传达合作社运动的重要性。本社董事会成员和职员参加上述活动。
- (f) 于 2019 年 9 月 25 日参加马来西亚合作社委员会关于执行合作社存款帐户的简报会。

Datuk Wira Koh Nai Kwong attended the 1st workshop on 09-10 March 2020.

- (c) SKM's Courtesy visit to KOJADI on 14 March 2019 represented by officers of Malaysia Co-operative Societies Commission (SKM) headed by SKM Executive Chairman to learn about the business and developments of KOJADI.
- (d) Courtesy visit to SKM on 07 August 2019 by KOJADI Board members headed by Chairman Datuk Wira Koh Nai Kwong to brief the latest developments of KOJADI.
- (e) Launching of National Cooperative 2019 Countdown of 100 Years organised by SKM in Tamarind Square, Cyberjaya, Selangor on 21 September 2019 to create awareness on the relevance on the cooperative movement. KOJADI Board members and staff participated the said event.
- (f) Participation in the briefing by SKM on the Implementation of the Co-operative Deposit Account on 25 September 2019.

(g) 于 2019 年 11 月 30 日在吉隆坡 Renaissance 酒店参加由马来西亚合作社委员会举办的全球化时代合作社挑战研讨会，发布马来西亚合作社指数和发布 2019 年马来西亚 100 家最佳合作社简介活动。

(h) 于 2019 年 12 月 9 日参加由马来西亚证券委员会和马来西亚合作社委员会联办的合作社运动精明投资研讨会。

目的是要提高公众人士对投资和参与资本市场的认识，同时亦提高公众对非法投资项目的了解。

(i) 参加联邦直辖区合作社总会的 2019 年度州会议及全国合作社总会的 2019 年度全国会议。

(j) 于 2019 年 8 月 20 日参加由全国合作社总会配合 2019 年国际合作社日举办题为“体面工作的合作社”讲座会。目的是分享合作社运动的信息和知识。

(g) Participation in Symposium on Challenges of Co-operatives in the Globalisation Era, Launch of Malaysia Co-operative Index and Launch of Profiles of 100 Best Co-operatives Malaysia 2019 organised by SKM held at Renaissance Kuala Lumpur Hotel on 30 November 2019.

(h) Participation in Invest Smart Seminar for Co-operative Movement jointly organised by the Securities Commission and SKM held at Securities Commission Malaysia on 09 December 2019.

The objective was to create awareness of investment and participation in the capital market while fostering and enhancing public understanding of illicit investment schemes.

(i) Attendance at the Annual Federal Territory State Conference 2019 and the Annual National Conference 2019 of ANGKASA in Kuala Lumpur.

(j) Participation in the talk entitled “Coops for Decent Work” held in conjunction with the 2019 International Co-operatives Day on 20 August 2019 at Auditorium Angkasa, Selangor. The aim was to share information and knowledges in the cooperative movement.

- (k) 拿督威拉古乃光及拿督吴复兴于 2019 年 12 月 14 日及 15 日在吉隆坡国际酒店参加由全国合作社总会主办的合作社反贪和标准管理研讨会。

研讨会的目的是向合作社的所有成员提供指导，认识和了解反贪管理如何协助合作社变得更有结构和系统。

- (l) 参加由马来西亚合作社学院主办的各种关于合作社的必修课程。
- (m) 成功将本社徽标注册了 11 类的商标，为期 10 年，直至 2028 年。
- (n) 由合作社董事会和内部稽查委员会成员组成的代表团赴台进行 7 天的考察访问。行程包括参访慈济基金会，慈济科技大学，中华民国对外贸易发展协会，台湾全国农业金库和台湾省绿色水果运输和销售合作社。

- (k) Participation in the Seminar on Anti-Corruption and Standard Management in Cooperative Societies organised by ANGKASA at Kuala Lumpur International Hotel on 14-15 December 2019. Datuk Wira Koh Nai Kwong and Dato' Ng Fook Heng attended the seminar.

The purpose of the seminar was to provide guidance, awareness and common understanding to all members of the cooperative on the importance of anti-corruption management in making the co-operatives becoming more structured and systematic.

- (l) Participation in various required courses on co-operatives organised by the Malaysia Institute of Co-operatives.
- (m) KOJADI has successfully registered its logo as a trademark for 11 classes for a period of 10 years expiring in 2028.
- (n) A delegation comprising members of the Koperasi's Board and Internal Audit Committee made a 7-day study tour to Taiwan. The itinerary of the delegation included Tzu Chi Foundation, Tzu Chi University of Science and Technology, Taiwan External Trade Development Council, Agricultural Bank of Taiwan and Taiwan Provincial Green Fruit Transportation and Marketing Co-operative.

9. 展望

展望未来，本社将继续重新调整业务方向与策略，确保本社的可持续性和盈利能力。本社将继续把发展与成长的焦点放在作为新核心业务的商业贷款，尤其是本社的中小企业贷款上，同时致力于进一步扩大在教育贷款方面的利基市场，迎合学生对国内外优质高等教育的需求。

基于本社的中小企业贷款计划已全面落实和其他贷款业务的持续增长，本社董事会谨慎的对本社未来将保持可观业绩，抱以乐观态度。

10. 致谢

我谨代表董事会感谢全体社员、大会代表、各区联委会成员向来对董事会的坚定信任和鼎力支持。本社也衷心感谢珍贵的企业伙伴、银行界、融资机构、及全体与本社有关的利益相关者。同时本社也由衷感激有关当局，特别是马来西亚合作社委员会、企业发展及合作社部、财政部和其他相关政府部门给予本社宝贵的指教与合作。董事会也万分感谢本社管理层及全体职员对本社忠于

9. PROSPECTS

Looking forward, the Koperasi will continue to realign its business direction and strategy to ensure sustainability and profitability in the challenging business environment by continue focusing and building on its new core business in business-related loan products, in particular the KOJADI SME Loan Scheme. Efforts will also be taken to further develop its niche market in the education loan portfolio in view of the increasing demand for quality higher education in local and overseas institutions.

With the full implementation of the KOJADI SME Loan scheme and growth in other loan products, the Board is cautiously optimistic that the Koperasi will maintain its performance in the years to come.


10. APPRECIATION

On behalf of the Board, I sincerely thank our valued members, delegates, and members of the Liaison Committees for their unyielding confidence and support towards KOJADI. Our sincere appreciation also goes to all our valued business partners and associates, bankers, financiers, and all stakeholders who are in one way or another connected to KOJADI. To all relevant authorities in particular, the Malaysia Co-operatives Societies Commission, Ministry of Entrepreneur Development and Cooperative, the Ministry of Finance, and other relevant ministries, we thank them for their assistance, guidance and co-operation. We also wish to thank the Management and

职守的奉献精神及对本社成长所作的贡献。

最后，我感谢董事会同仁及马华公会过去一年来对我们的宝贵支持、贡献，协助我们得以履行我们的承诺。

奉董事会之命



拿督威拉古乃光
主席

日期：2020年7月24日
吉隆坡

employees for their commitment and dedication that have contributed to KOJADI's sustained growth and performance.

Last but not least, thanks to my fellow members of the Board and the MCA for their invaluable support and teamwork throughout the year to ensure that we deliver our promises.

By Order of the Board



(DATUK WIRA KOH NAI KWONG)
Chairman

Dated: 24 July 2020
Kuala Lumpur

全面收益表

截至2019年12月31日财务年

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

		本集团		本社	
		The Group		The Koperasi	
		2019	2018	2019	2018
		RM	RM	RM	RM
收入	Revenue	18,348,438	19,277,269	18,348,438	19,277,269
其他营业收入	Other operating income	774,187	716,941	774,187	716,941
		19,122,625	19,994,210	19,122,625	19,994,210
行政开销	Administrative expenses	(7,940,909)	(8,648,174)	(7,940,909)	(8,648,174)
其他营业开销	Other operating expenses	(5,342,456)	(6,239,402)	(5,322,983)	(6,223,591)
营业盈利	Operating profit	5,839,260	5,106,634	5,858,733	5,122,445
出售投资盈利	Gain on disposal of investments	297,905	253,868	297,905	253,868
税前盈利	Profit before tax	6,137,165	5,360,502	6,156,638	5,376,313
所得税开销	Income tax expense	-	-	-	-
税后盈利	Profit after tax	6,137,165	5,360,502	6,156,638	5,376,313
法定分配: 15% (2018: 15%)	Statutory appropriations: 15% (2018: 15%)				
- 拨入法定储备基金: 12% (2018: 12%)	- Transfer to Statutory Reserve Fund: 12% (2018: 12%)	(738,797)	(645,158)	(738,797)	(645,158)
- 拨款予合作社教育 信托基金: 2% (2018: 2%)	- Contribution to the Co-operative Education Trust Fund: 2% (2018: 2%)	(123,133)	(107,526)	(123,133)	(107,526)
- 拨款予合作社发展 信托基金: 1% (2018: 1%)	- Contribution to the Co-operative Development Trust Fund: 1% (2018: 1%)	(61,566)	(53,763)	(61,566)	(53,763)
法定分配后盈利	Profit after statutory appropriations	5,213,669	4,554,055	5,233,142	4,569,866

全面收益表

截至2019年12月31日财务年
(续)

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (CONT'D)

		本集团		本社	
		The Group		The Koperasi	
		2019	2018	2019	2018
		RM	RM	RM	RM
法定分配后盈利(续)	Profit after statutory appropriations (cont'd)	5,213,669	4,554,055	5,233,142	4,569,866
股息建议	Proposed Dividend	(2,823,430)	(2,795,942)	(2,823,430)	(2,795,942)
董事酬金建议	Proposed Honorarium	(100,000)	-	(100,000)	-
转拨至股份偿还基金	Transfer to Share Redemption Fund	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
分配后盈利	Profit after appropriations	790,239	258,113	809,712	273,924
非营业调整	Non Operating Adjustment				
- 往年股息过度拨备	- over provision of dividend in prior year	104,387	133,280	104,387	133,280
非营业调整后盈利	Profit after non operating adjustment	894,626	391,393	914,099	407,204
其他全面收入/(开销)	Other Comprehensive Income/(Expense)	2,317,225	(2,426,808)	2,317,225	(2,426,808)
全面收入/(开销) 总额	Total Comprehensive Income/(Expense)	3,211,851	(2,035,415)	3,231,324	(2,019,604)

此报表不符合马来西亚私营实体报告准则，但符合马来西亚合作社委员会根据1993年合作社法令所发出的准则及指示。

This statement is not in compliance with the Malaysian Private Entities Reporting Standard (MPERS). However, it complies with SKM's Guidelines and directives issued by the Malaysia Co-operative Societies Commission pursuant to the Co-operative Societies Act, 1993.

财务状况表

于2019年12月31日

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

		本集团		本社	
		The Group		The Koperasi	
		2019	2018	2019	2018
		RM	RM	RM	RM
资产	Assets				
非流动资产	Non-current assets				
投资子公司	Investments in subsidiaries	-	-	300,000	300,000
厂房及设备	Plant and equipment	993,790	1,437,731	993,790	1,437,731
投资物业	Investment property	13,822,234	14,021,596	13,822,234	14,021,596
投资	Investments	62,427,161	64,046,891	62,427,161	64,046,891
应收贷款	Loan receivables	94,077,741	94,831,405	94,077,741	94,831,405
中央流动性基金纳款	Contribution to Central Liquidity Fund	547,106	629,681	547,106	629,681
		<u>171,868,032</u>	<u>174,967,304</u>	<u>172,168,032</u>	<u>175,267,304</u>
法定储备基金	Statutory reserve fund				
存款于金融机构	Deposits with financial institutions	<u>12,600,625</u>	<u>11,861,828</u>	<u>12,600,625</u>	<u>11,861,828</u>
流动资产	Current assets				
应收贷款	Loan receivables	35,682,985	40,286,769	35,682,985	40,286,769
其他应收账款	Other receivables	1,713,531	1,600,287	1,713,531	1,600,287
存款于金融机构	Deposits with financial institutions	92,085,533	84,038,172	92,085,533	84,038,172
现金及银行结余	Cash and bank balances	11,530,897	6,986,208	11,270,220	6,709,178
		<u>141,012,946</u>	<u>132,911,436</u>	<u>140,752,269</u>	<u>132,634,406</u>
资产总额	Total assets	<u>325,481,603</u>	<u>319,740,568</u>	<u>325,520,926</u>	<u>319,763,538</u>

财务状况表

于2019年12月31日(续)

STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019 (CONT'D)

		本集团		本社	
		The Group		The Koperasi	
		2019	2018	2019	2018
		RM	RM	RM	RM
权益及负债	Equity and Liabilities				
本集团及本社社员应佔权益	Equity attributable to Members of the Group and of the Koperasi				
股本	Share capital	63,895,051	63,374,982	63,895,051	63,374,982
资本储备	Capital reserve	5,785,987	5,785,987	5,785,987	5,785,987
偿还股本	Share capital redeemed	44,146,900	42,390,952	44,146,900	42,390,952
未分配盈利	Unappropriated profit	5,266,681	4,372,055	5,317,974	4,403,875
股份偿还基金	Share redemption fund	2,654,612	2,651,477	2,654,612	2,651,477
红股偿还基金	Bonus share redemption fund	2,938,751	3,197,834	2,938,751	3,197,834
股息均等基金	Dividend equalisation fund	3,221,831	3,221,831	3,221,831	3,221,831
社员教育基金	Members' education fund	3,905,407	3,905,407	3,905,407	3,905,407
社员福利基金	Members' welfare fund	397,817	458,109	397,817	458,109
公允价值储备	Fair value reserve	2,180,731	(136,494)	2,180,731	(136,494)
社员基金总额	Total members' funds	134,393,768	129,222,140	134,445,061	129,253,960
法定储备基金	Statutory reserve fund	12,600,625	11,861,828	12,600,625	11,861,828
发展补助	Development grants	20,404,818	20,550,942	20,404,818	20,550,942
非流动负债	Non-current liability				
政府机构贷款	Loan from government agency	150,000,000	150,000,000	150,000,000	150,000,000
流动负债	Current liability				
其他应付账款及应计费用	Other payables and accruals	8,082,392	8,105,658	8,070,422	8,096,808
权益及负债总额	Total equity and liability	325,481,603	319,740,568	325,520,926	319,763,538



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Business Hours :

Monday - Friday : 8.30am - 5:30pm

Saturday - Sunday & Public Holidays : Closed

